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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

ANNOUNCEMENT

On 17th September, 2020, the Securities and Futures Commission (the “**Commission**”) issued a press release in connection with enforcement action taken by the Commission against The Bank of East Asia, Limited (the “**Bank**”) in respect of certain breaches of the Securities and Futures (Client Securities) Rules and other requirements under the Code of Conduct for Persons Licensed by or Registered with the Commission (the “**Press Release**”).

The board of directors of the Bank does not consider the aforesaid matter to have any material adverse impact on the business and/or operations of the Bank or any of its subsidiaries. As stated in the Press Release, the breaches concern the handling of securities in two external custodian accounts which ended in 2016 and which did not result in any client loss.

Shareholders and potential investors in the Bank are reminded to exercise caution when dealing in the securities of the Bank.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 17th September, 2020

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Executive Chairman), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun^{**} (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai*, Mr. Stephen Charles LI Kwok-sze*, Mr. Adrian David LI Man-kiu[#] (Co-Chief Executive), Mr. Brian David LI Man-bun[#] (Co-Chief Executive), Dr. Daryl NG Win-kong*, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai^{**}, Mr. Meocre LI Kwok-wing^{**}, Dr. the Hon. Henry TANG Ying-yen^{**}, Dr. Delman LEE^{**} and Mr. William Junior Guilherme DOO^{**}.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*